# International Women's Insolvency & Restructuring Confederation

## **March 2021**



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## Members and Friends of IWIRC NY,

More than one year in to virtual events and social distancing, we continue to be impressed with the innovative ways that our network has found to connect. We had a great time participating in a virtual escape room event in February (and a great time snacking on the Levain cookies sent to all participants), and we hope to see many of you at our virtual ice cream cocktail party with Tipsy Scoop on April 8.

Our new members are finding ways to get involved with IWIRC NY, including the re-formation of our subcommittees that are planning these great events, contributing to this newsletter, and helping drive our relationships with members and sponsors.

We're also excited to let you know that we have <u>a new IWIRC NY LinkedIn page</u> that will allow both current and prospective members to better engage with us. Please give us a follow! We look forward to leveraging the platform more in 2021 and encourage you to engage with our new page as we get it off the ground.

We know that many of us have a strong desire to re-connect with our friends and colleagues in-person again, and we are hopeful that we can do that in the second half of this year. We look forward to seeing everyone back together again!

Best,
Jasmine Ball
Shirley Luo
IWIRC NY Co-Chairs

#### **Become a Member**

Joining IWIRC NY is easier than ever.

<u>Sign up</u> and select New York as your primary network.

#### **Get Involved**

Interested in joining an IWIRC NY subcommittee? Do you have member news to share? Drop us a line.







## **Upcoming Events**



## **Networking Event: Virtual Ice Cream Cocktail Party**

**April 8, 2021** 

Sophia Hepheastou and Maeghan McLoughlin— Networking Events Co-Chairs

IWIRC NY is partnering with Tipsy Scoop to welcome spring with a boozy twist on ice cream. Each attendee will receive a kit with everything needed to make two signature ice cream cocktails, including the alcohol, ice cream, garnishes, and instructions. Expert mixologists will guide attendees through the process of creating their tipsy, tasty cocktail.





Kelley Drye is proud to sponsor the New York Chapter of the International Women's Insolvency & Restructuring Confederation. Kelley Drye

To learn more about Kelley Drye's diversity initiatives, please visit www.kelleydrye.com/diversity



**Freshfields** 

freshfields.us



## **Substantive Event: Escape Room Team Building**

February 25, 2021
Sharmeen Khan and Alissa Nann—
Substantive Events Co-Chairs

On the evening of Thursday, February 25, 2021, a vibrant group of IWIRC members joined the New York chapter to participate in a virtual escape room event. Titled "Escape From COVID Fatigue with IWIRC NY!," the event provided a much-needed reprieve from the work-life banalities of the post-pandemic world we are living in.

More than 50 participants joined online escape rooms, worked in small

teams to figure out strategy and methods to "escape" out of a virtual deserted island.

Participants got to show off their puzzle-solving skills, workout analytical and critical thinking abilities, and hone their team building skills — and have a whole lot of fun and team bonding in the process.

We thank all the members who joined us in making this even a great success and look forward to meeting you at our next virtual gathering. Special shout out to the team that won the first prize in the challenges:

- Hayoung Chung, Associate, McGuireWoods LLP
- Erin Diers, Associate, Hughes Hubbard & Reed LLP
- Morgan Hansen, Senior Business
   Development Officer, FSW Funding
- Daniela Raz, Investment Manager, Legal Counsel, OMNI BRIDGEWAY

#### **Sunstantive Events**

#### **Subcommittee Members**

- Nancy Bello
- Jessica K. Bonteque
- Katina Brountzas
- Uchechi Egeonuigwe
- Shanté George
- Charvi Gupta
- Sharmeen Khan (Co-Chair)
- Lilly Liang
- Samantha Martin
- Summer M. McKee
- Alissa Nann (Co-Chair)
- Carina Oriel
- Iva Qendro
- Jen Quinlan
- Daniela Raz
- Samantha Ruppenthal
- Lara Sheikh
- Jessica Weitzman



## Stuff We Love: Tina's Wish EmpowHER Series

The Tina's Wish **EmpowHER** monthly webisode series has been educating and empowering women about their gynecologic health. Webisodes feature subject matter experts and moderators with personal connections to gynecologic cancers.

Knowledge is power! Tina's Wish welcomes all individuals to join them on this inclusive journey. Each webisode will offer closed captioning in English & Spanish and last 30-40 minutes in length.

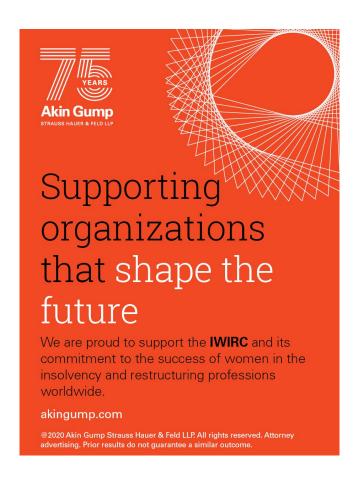
- The next EmpowHER webisode will be held on May 6<sup>th</sup> at 11:30 am EST and cover the topic The Role Genetics Plays in Gynecologic Cancers. You can click here to register for this complementary and informative webisode.
- If you would like to view a recording of Webisode #1: Gynecologic Cancers: Facts & Differences, Webisode #2: Disparities When it Comes to Gynecologic Cancers & How We Can Close the Gap, or if you would like to share it with your community, it can be found at <u>TWEmpowHER.org</u>.
- The Tina's Wish EmpowHER Series podcast is also now available <u>HERE</u> or wherever you listen to podcasts.



Debevoise is pleased to support the International Women's Insolvency & Restructuring Confederation



To join the conversation about women in the workplace, visit the Debevoise Women's Review at women.debevoise.com



## **IWIRC NY Spotlight on Justice**



## **Reflecting on Women's History Month**

## **Stephanie Randall—Communications Subcommittee**

This month, you were hopefully able to participate in some virtual events and conversations in honor of Women's History Month. Each March, we take time to reflect upon and commemorate the immeasurable impact women have made on society. But as we celebrate our progress, we know that there is still much work to be done and we recognize the ongoing importance of intersectionality. So, how can we channel this energy and action into the rest of the year? Below are a few ideas to explore.

- 1. Get Involved with or Donate to Organizations that Support Women and Girls: There are innumerable ways to jump in and get involved—whether you are interested in helping girls gain access to education, providing legal help to women living in poverty, promoting girls' empowerment and bolstering access to free menstrual care products (or all of the above). Remember to start local—there are many organizations right here in our backyard.
- 2. Read, Listen and Watch: First, if you need a quick <u>history refresher</u> on Women's History Month—don't worry—we've got you covered. If you are looking for more ways to continue learning, a quick Google search will produce countless books, podcasts, shows and films to consider adding to your list. Here are some ideas to get started:

#### Podcasts:

- ♦ What'sHerName
- ♦ Hey, Girl
- Encyclopedia Womannica

#### Books:

- We Should All Be Feminists by Chimamanda Ngozi Adichie
- The Moment of Lift: How Empowering Women Changes the World by Melinda Gates
- A is for Awesome: 23 Iconic Women Who Changed the World by Eva Chen (For any little ones in your life)

#### Shows and Films:

- ♦ Mrs. America
- Hidden Figures
- ♦ RBG
- 3. Mentor, Sponsor and Amplify: Share your experience and expertise—formally or informally. In addition to allyship, mentorship and sponsorship are essential. Looking to make more connections in your workplace? Join (or create) an Employee Resource Group such as a women's network or a group focused on promoting diversity, equity and inclusion. But mentorship does not have to be confined to our professional networks. Consider getting involved with organizations such as Girls, Inc. or Big Brothers Big Sisters to support younger generations.
- **4. Reach Out to a Woman That Inspires You:** Send that email you have *really* been meaning to send, schedule that coffee chat or simply reach out to say thank you.

## **IWIRC NY Tips**



## **Managing Screen Time with Your Children**

#### Kathleen Lauster—Communications Subcommittee

We all have a little more screen time in our lives these days. In fact, children are using screens almost <u>twice</u> as much during the pandemic, especially with school and work now taking place in many homes. Of course, if your child's school is online, it can seem like all bets are off for managing screen time. But, how can you maximize the non-school hours to include a healthy balance that benefits the whole family?

- 1. Have lots of options away from the screen. Sometimes, a screen can seem like it's the only thing that will keep kids out of your hair while you try to keep all the parts of your lives in check. Some quality screen time is fine, but make sure it doesn't become the default. Instead, make sure that you have clear options for fun activities your children can do that aren't plugged in. Especially for younger kids who are still developing methods of how to entertain themselves, it can be helpful to have a few favorite activities within reach. Keep a toy or craft in the kitchen that they can only play with while you're making dinner, for example. For older children and teens, ask them what they would like to do more of and make it happen! And as much as you can, plan time to play together.
- 2. Create the rules together. Many families swear by a family charter or agreement around digital devices. These can be rules around what kinds of TV programs you want them to watch, how much time you'll all spend on the device, or even tech guidelines for the dinner table. Ask the kids what rules they think you should set -- this will ensure buy in and help them hold themselves accountable.

  Make the rules work for your family!
- 3. Be a role model. We can't enforce screen time rules for our children without also following the guidelines for ourselves. Model for your kids how to set healthy boundaries around a screen. Selftalk, or narrating what you're doing out loud, can be helpful for showing your kids how you're thinking about your own screen time. "Oh, I just got sucked into my phone for a minute without knowing it! I think I need to take a minute to get some fresh air. Do you want to go out on the balcony with me?" For working families, use selftalk to narrate why you need to be on the computer or keep your phone closeby. "I am waiting for an important email from my client, so I'm going to be on the computer for an hour. Then, let's play a board game." Stick to it. make the transition much smoother and reduce the tension.

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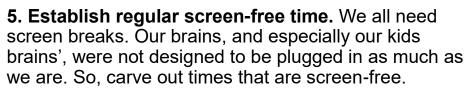
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## **Managing Screen Time with Your Children**

4. Beware the screen's power. How many times do you ask your child to put down their

device before it actually happens? Two? Four? More? In realty, it's not your child's fault. Video games, YouTube, apps, chatting platforms... they are all designed to keep your kid online longer, which makes it very challenging to manage. In truth, those platforms spend millions of dollars and have entire business departments dedicated to keeping people engaged. Talk about that with your kids. Play alongside them and comment on the tactics you see the platform using to get you sucked in. When you keep an eye on what your children are doing, set clear limits for how long you'll play ahead of time (such as, "you can watch this one video on Youtube") and schedule something fun afterwards to help break the trance. This will make the transition much smoother and reduce the tension.





# Advancing women in leadership

DLA Piper's Restructuring practice fosters a culture that empowers women to play a leading role in our organization. We are committed to the promotion and success of strong female leaders in the restructuring industry.



dlapiper.com

Rachel Ehrlich Albanese | DLA Piper LLP (US) | Attorney Advertising | MRS000168272

<u>Screen-Free Saturdays</u>, where families around the country take one day per week away from devices to reconnect to each other and themselves, is one approach. Maybe a whole day seems daunting, so try a few hours in the evening first and see how it feels. Or, if you're ready for even more screen-free time, check out the annual <u>Screen-Free Week</u> celebration -- this year, from May 3-9. The possibilities for how you can spend that time are endless!

#### Want more resources?

Check out Campaign for a Commercial-Free Childhood and Children's Screen Time Action Network!

## **IWIRC NY Shining Star**



# **Kaitlin Walsh**Mintz, Special Counsel



The success of our Chapter is due in no small part to the contributions and enthusiasm of our incredible members. In celebration of that fact, each quarter, we recognize an "IWIRC NY Shining Star" to introduce you to exemplary members of the IWIRC NY community.

This issue we celebrate Kaitlin Walsh, who recently hung up her hat as Communications Co-Chair. Congratulations, Kaitlin!

**Professional Background:** Kaitlin Walsh is Special Counsel in Mintz's Bankruptcy & Restructuring group. Kaitlin's practice focuses on representing creditors, secured lenders, indenture trustees, and strategic investors in bankruptcies and restructurings, both in and out of court. Kaitlin also frequently represents parties in bankruptcy-related litigation, including with respect to fraudulent transfer actions and breaches of fiduciary duties. Kaitlin also has significant debtor-side experience, including, most recently, The Paper Store, which successfully completed a 363 sale in fewer than 50 days, resulting in the continued operation of more than 80 stores and the continued employment of approximately 2,000 employees.

**IWIRC Involvement:** Kaitlin has been a member of IWIRC NY for more than ten years, and recently concluded a four-year tenure as IWIRC NY Communications Co-Chair.

Most Memorable IWIRC event: "IWIRC NY hosts the best events in the industry. The substantive events always involve compelling and innovative topics, and the networking events are original and engaging. But when it comes to my most memorable IWIRC moment, I would have to say it was the 2017 IWIRC at the Shore Conference. My younger son was only a few months old at the time, so I had my reservations about attending. But I am so glad I did. It was a wonderful event that allowed me to reconnect with friends and colleagues while I was on maternity leave, and reminded me of the supportive community of restructuring women of which I am fortunate to be a part. As a bonus, I won \$800 on a single Black Jack hand in my greatest Atlantic City gambling achievement!"

How did you get into restructuring? "Cadwalader sent a bankruptcy associate to on-campus recruiting at NYU Law. We hit it off immediately, and she really sold the practice as a way to gain both litigation and transactional experience. As a summer associate at Cadwalader, I sat with the Financial Restructuring group, and, in addition to being pleasantly surprised by the amount of women in the group, I was intrigued by the breadth of work available and the creative solutions pursued by counsel. That was two law firms and 16 years ago now, and I still enjoy finding creative ways to achieve a wide variety of client's goals."

**Best concert?** "June 1993. Paul McCartney. Giants Stadium. I was a huge Beatles/Wings/McCartney fan, and my mother got me floor seats for Sir Paul's New World Tour as my first concert. I sang along with every song, and wept with the realization that Paul and I were singing the same words at the same time."

What are you looking forward to? "The return of some sort of normalcy! Although I have enjoyed spending more time with my lovely family during this pandemic, I am so excited to see friends and colleagues in person, spend some time traveling, visit a spa, go to a movie, and of course, brunch."



#### Congratulate your fellow IWIRC NY members on their recent accomplishment!

Give yourself some shine! Email us your accomplishments for inclusion in our next newsletter.

#### **Honors**

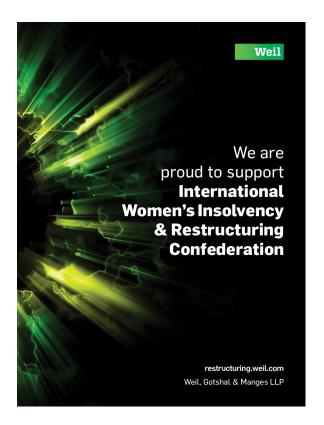
Lisa G. Beckerman was appointed a United States Bankruptcy Judge for the Southern District of New York in Manhattan

FTI Consulting's Tanya Meerovich was recently appointed to the Turnaround Management Association's Certification Oversight Committee and Standards Subcommittee. Ms. Meerovich will help continue the COC's work to promote the CTP and CTA designations, as well as review and approve new CTP candidates.

Rachel Nanes, a Partner at DLA Piper was recognized by the Daily Business Review, "2020 On the Rise" list.

FTI Consulting's Global Co-Leader of Corporate Finance & Restructuring Carlyn Taylor will be recognized by A Precious Child (APC) at the charity's upcoming Heroes Luncheon event with the Individual Hero of A Precious Child award. Ms. Taylor has been a generous and committed supporter since 2014 and serves on the organization's Board of Trustees.







#### Congratulate your fellow IWIRC NY members on their recent accomplishment!

#### **Speaking Engagements & Publications**

Debevoise's Jasmine Ball is speaking on a panel at Aviation News's Airline Economics Growth Frontiers in Dublin entitled "Reflections on Risks in Aircraft Financing and Leasing" on May 12.

Carrianne Basler, Managing Director at AlixPartners, participated in the Practicing Law Institute's program "Recent Developments in Distressed Debt, Restructurings and Workouts 2021" as a speaker during the session "Market Update and Role of Various Advisors" held in January 2021.

#### **Promotions & New Roles**

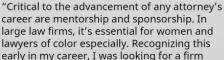
A number of FTI Consulting IWIRC members were recently promoted: Rachel Chesley (Senior Managing Director), Rachel (Managing Director), Roberta Harkavy Probber Sparks (Managing Director), and Amanda Orenstein (Director).

Sophia Hepheastou joined Curran Antonelli.

Jamila Willis, Partner, DLA Piper has been named Co-chair of the Retail and Consumer Goods subsector. In addition, she was recently featured in the 2021 Black In-House Counsel Annual Report.

Looking for a new gig? Foley & Lardner LLP is seeking an associate with 3-6 years of bankruptcy and restructuring experience to ioin the Bankruptcy & Business

early in my career, I was looking for a firm where I could receive the necessary thrive at a large law firm.' Jamila Justine Willis



mentorship and sponsorship to survive and



Reorganization Practice Group in its New York office. Interested applicants should visit Foley's Career Center to submit a resume, law school transcript, and writing sample.



## **New Members**



#### Welcome to IWIRC NY's New Members

#### **Jacklyn Branby**

U.S. Bankruptcy Court, District of Arizona

#### **Amanda Tersigni**

Cullen and Dykman LLP

#### Jamie Brumberger

Skadden, Arps, Slate, Meagher & Flom LLP

#### **Becca Coleman**

*AlixPartners* 

#### **Katherine DeCoste**

U.S. Bankruptcy Court, District of Arizona

#### Lilian M. Marques

Bankruptcy and International Arbitration
Attorney

#### **Michelle Stephey**

**AlixPartners** 

#### **Denise Lorenzo**

*AlixPartners* 

#### **Debra Sinclair**

Willkie Farr & Gallagher LLP

#### **Heidi Lipton**

Rock Creek Advisors

#### **Allison Miller**

Stroock & Stroock & Lavan LLP

#### Elena Lazarou

Capital One

#### Cecilia Saggio

Alvarez and Marsal

Drop them a line personally welcoming these new members by using the hyperlinks on their names.

Need to renew your membership or become an IWIRC NY member? We want to see you here in our next newsletter—Register or renew HERE today.

## Membership Subcommittee Members

- Isabel Arana de Uriate (Co-Chair)
- Beth Friedman
- Margarita Kucherenko
- Lily Liang (Co-Chair)

## **Sponsor Spotlight**



Amanda Orenstein is a Director in FTI Consulting's Turnaround & Restructuring practice. Ms. Orenstein has experience providing financial and strategic solutions to creditors and investors of distressed companies through both in and out-of-court processes. She has served as an advisor on behalf of senior lenders and unsecured creditors, advising on various aspects of strategic, financial and operational restructurings.

Ms. Orenstein is an active member of FTI's Women Initiative Network. Over the past few months she has helped plan a virtual holiday gift drive event with NYC's women in need charity which is the largest provider of family shelter and supportive housing in NYC (https://winnyc.org/). In addition, she helped plan an international women's day trivia event for the NYC area offices.

Ms. Orenstein's most recent public engagements include representing the unsecured creditors committee of Brazos Electric Power Cooperative, California Resources, Valaris plc, and Covia Holdings Corporation. She also has recently worked on a number of confidential out of court restructuring engagements among a variety of industries.

Ms. Orenstein's experience includes preparing and reviewing financial cash forecasts and business plans, waterfall recovery models, liquidation analyses, debtor-in-possession financing arrangements, investigations of causes of action, retention and incentive plans, restructuring plans of reorganization and evaluations of strategic alternatives.

A representative list of engagements that Ms. Orenstein has served includes advising senior lenders of American Commercial Lines Inc., a private marine transportation business based in the Gulf of Mexico, a private global business travel management company, and a private plastic manufacturing company. In addition, she has served the unsecured creditors of Seadrill Ltd, EXCO Resources, Legacy Reserves and Sanchez Energy Corporation.

Ms. Orenstein graduated cum laude from the Goizueta Business School at Emory University where she received her Bachelor of Business Administration with a double concentration in Finance and Strategy & Management Consulting.



Amanda Orenstein,
Director
FTI Consulting

## FTI Consulting is proud to support IWIRC New York

FTI Consulting has extensive experience in making an impact on some of the world's largest and most complex challenges and opportunities. Every year, we help **more than 5,800 organizations** transform the way they anticipate and respond to events.



FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional.

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## **Industry Calendar**



Private Equity & Hedge Fund Series: ESG, SRI and Impact Investing: Funds, Investors and Advisors Navigating the (R)evolution

April 8

**NYIC** 

Register Here

#### **Annual Spring Meeting**

**April 12-22** 

ABI

Register Here

## Annual NJTMA/ACG NJ Joint Networking Power Hour

April 20

**NJTMA/ACG NJ** 

Register Here

#### 8th Annual Women of Leadership Summit

April 22

**ACG NY** 

Register Here

## Virtual Wine Tasting & Networking

May 3

**TMA NJ Chapter** 

Register Here

#### **Virtual Credit Smorgasbord**

May 5

**NYIC** 

Register Here

### **Virtual Wine Tasting & Networking**

**May 13** 

**TMA NJ Chapter** 

Register Here

#### **2021 TMA NOW Summit**

**May 21** 

**TMA** 

Register Here







## Connect with Us

We now have a combined total of 595 followers on Facebook, LinkedIn, and Twitter, and it's not too late for you to join the fun. Being a "friend" of IWIRC NY on social media has become more rewarding than ever! Continue to look out for more giveaways to upcoming events on LinkedIn, Facebook and Twitter!







#### **Additional Facebook Networks**

**IWIRC IWIRC DC IWIRC Hong Kong IWIRC** Singapore IWIRC So Cal

#### Additional LinkedIn Networks

**IWIRC** 

**IWIRC** Chicago

**IWIRC** Delaware

**IWIRC** Greater Maryland

**IWIRC** Georgia

**IWIRC New England** 

**IWIRC New Jersey** 

**IWIRC Ontario** 

IWIRC So Cal

**IWIRC** Western Canada

#### **Additional Twitter Networks**

**IWIRC** 

**IWIRC** Delaware

IWIRC Florida

**IWIRC Houston** 

**IWIRC** Michigan

**IWIRC New Jersey** 

IWIRC Western Canada

IWIRC Western Pennsylvania



#### **Communications Subcommittee Members**

- Rachel Chesley (Co-Chair)
- Erin Diers (Co-Chair)
- Jeanine Krattiger
- Kathleen Lauster
- Stephanie Randall



## **Platinum Sponsors**

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Samantha Martin Stroock & Stroock & Lavan, LLP

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Samantha LeBlanc Ernst & Young LLP

#### **Treasurer**



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#### Communications

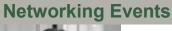


Erin Diers Hughes Hubbard

## **Substantive Events**



Sharmeen Khan FTI Consulting, Inc.





Sophia Hepheastou Curran Antonelli, LLP



Rachel Chesley FTI Consulting, Inc.



Alissa M. Nann Foley & Lardner, LLP



Maeghan McLoughlin Kelley Drye & Warren, LLP

## Membership



Isabel Arana de Uriate AlixPartners, LLP



Lily Liang AlixPartners, LLP